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PRESS RELEASE

INNOVO's Bio-Farm Technology: A Game-Changer for the Cement Industry

New York, NY – August 12, 2024 – As the cement industry faces a staggering \$1.8 trillion challenge to achieve Net Zero, INNOVO offers a revolutionary solution with its bio-farm technology. Capable of digesting 1.1 million tons of CO₂ per year, including directly from industrial smoke, INNOVO's bio-farms convert emissions into sustainable energy at no cost to cement manufacturers.

A bio-farm costs \$391 million to build and can be constructed on arid land or desert, providing versatility in location. INNOVO's comprehensive approach includes financing, building, and operating bio-farms alongside cement plants, allowing the industry to focus on production while contributing to global emission reduction targets.

“Our bio-farms are designed to integrate seamlessly with the cement industry's operations, offering a zero-cost solution to a global problem,” said Martin Kelly, Chairman and Founder of INNOVO. “Together, we can make a meaningful impact on climate change.”

About INNOVO: INNOVO leads the way in sustainable technology innovation, with a focus on reducing carbon emissions across heavy industries. Our bio-farms offer a unique and profitable solution to the world's growing environmental challenges.

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About INNOVO

INNOVO is a forward-thinking organization dedicated to providing technological solutions that align with the principles of sustainability and profit. Committed to combating climate change, INNOVO collaborates with companies worldwide to promote environmental responsibility while fostering economic opportunities.

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