

## June 2023 Newsletter

### Quadrupling Tree Absorption of CO<sub>2</sub> with INNOVO



The millions of trees being planted globally unfortunately have a negligible impact on reducing CO<sub>2</sub> levels by the deadline of 2030. As small saplings, they absorb very little CO<sub>2</sub> and disappointingly only 40% to 60% survive!

INNOVO is helping to globally deploy an innovative technology which is now profitably quadrupling early tree growth, according to satellite tracking for Carbon Credits. The saplings, grown in a revolutionary plant pot, have survival rates between double to 90% with the trees growing twice as fast. 4 million trees have already created a canopy, with a further 1 billion being successfully planted in barren regions of Mongolia.

### MTP (Massive Transformational Purpose)

At INNOVO Net Zero, our MTP is the sole focus for profitable Net Zero and is the filter and guide for everything we do in our business. It helps INNOVO Net Zero continue to innovate using disruptive technologies, processes, and new ways of thinking underpinning our identity and vision. It's this that motivates our team members every day and concentrates all their efforts on achieving profitable INNOVO Net Zero.

**INNOVO's MTP: Reduce global CO<sub>2</sub> emissions by 50% before 2030.**

## **Listen to the discussion at VWAM2023 Expo Floor on Carbon Net2050**

with Yangbo Du from INNOVO, David Yakos from MagDrive Technologies, and Bronson Pate from MagDrive Technologies.

<https://bit.ly/3PnHstP>

## **Interesting reading:**

Saudi firms buy 2m tons of carbon credits.

<https://bit.ly/43QiU18>

World bank to take on risk of insuring carbon credits.

<https://bit.ly/3NGu3vV>

Australian start-up that sends electricity via lasers wins seed funding.

<https://bit.ly/46c6LFk>