

Newsletter December 2025



BEST WISHES FROM THE INNOVO NET ZERO TEAM

As the year draws to a close, we reflect on the moments that shaped us, the challenges that stretched us, and the progress - big and small - that moved us forward. This season offers a welcome pause, a chance to reconnect and to appreciate the people and communities that enrich our lives.

This time reminds us of the power of generosity, gratitude, and hope. Whether you're celebrating with family, travelling to new places, or simply taking a well-earned break, we hope this time brings you rest, joy, and a renewed sense of possibility.

Thank you for being part of our journey this year. Your support, curiosity, and commitment to positive change continue to inspire everything we do. As we look ahead to the new year, we're excited about the opportunities that we have worked on tirelessly this year which will culminate in some exciting announcements early in 2026.

We wish you and your loved ones a joyous and peaceful holiday season and hope the new year brings you prosperity, success, and good health.

BP, CHEVRON, SHELL, AND INNOVO IN \$16B PROGRAM TO DEVELOP NET ZERO GAS-POWERED DATA CENTERS



INNOVO is to finance and operate 14 Smoke2Value bio-farms in the United States, adjacent to gas-powered data centers, making them Net Zero. The Smoke2Value bio-farms will produce SAF feedstock for BP, Chevron, Shell, and two other oil & gas majors who, between them, placed \$16B offtakes. Additionally, INNOVO can also provide the gas for the data center's generators.

Gas-powered data centers with INNOVO Smoke2Value bio-farms yield power for data centers, which is on average 22% cheaper than solar with batteries and 39% cheaper than nuclear power. On-site generation with backup capacity sidesteps grid connection delays that are blocking renewable projects. This is critical when 20% of planned data centers face delays due to infrastructure bottlenecks.

INNOVO Net Zero has developed a carbon-neutral power generation solution for data centers by combining conventional oil and gas generators with industrial-scale algae bio-farms. The Smoke2Value technology captures CO₂ emissions from generators and converts them into high-value commercial products through photosynthetic algae cultivation in seawater tanks. This approach enables data centers to use dependable, on-demand fossil fuel power while achieving net-zero emissions.

“INNOVO Net Zero has developed a carbon-neutral power generation solution for data centers by combining conventional oil and gas generators with industrial-scale algae bio-farms. The Smoke2Value technology captures CO₂ emissions from generators and converts them into high-value commercial products through photosynthetic algae cultivation in seawater tanks,” said Martin Kelly, Chair and Founder of INNOVO -Profitable Net Zero. “This approach enables data centers to use dependable, on-demand fossil fuel power while achieving net-zero emissions. The technology is so profitable that we can afford to finance it on a Net Zero, Nil Capex basis.

Website: [Net Zero Data Centers](#)